

## RECORD OF PROCEEDINGS

### MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF INVERNESS NORTH METROPOLITAN DISTRICT

**HELD:** Thursday, November 16, 2023, at 2:00 p.m. at 304 Inverness Way South,  
Suite 490, Englewood, Colorado

#### **ATTENDANCE:**

A regular meeting of the Board of Directors of the Inverness North Metropolitan District was called and held as shown above and in accordance with the applicable statutes of the State of Colorado; a conference telephone was in use at the meeting location in compliance with C.R.S. 11-57-211, with the following directors present and acting:

Gene Camp, President  
John O'Leary, Treasurer  
Greg Burton, Assistant Secretary  
Vacant  
Vacant

Also present: Angela Elliott, District Manager, Lucie Stuchlikova and Marlene Pappas, Teleos Management; Kimberly Johanns, Simmons and Wheeler; Laura Heinrich, District Counsel, Spencer Fane; and members of the public.

#### **CALL TO ORDER:**

On behalf of the Board, President Camp called the meeting to order at 2:05 p.m. It was noted for the record that public notice for the regular meeting had been posted in accordance with the law.

#### **DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:**

Directors Camp, O'Leary, and Burton disclosed they had no conflicts of interest and that District Counsel filed the disclosures on behalf of the Board.

**PUBLIC COMMENT:** None.

#### **APPROVAL OF AGENDA AND MEETING LOCATION:**

Following discussion, upon motion duly made by Director Camp, seconded by Director Burton, and upon vote, the Board approved the meeting location and amended the agenda to include bill.com and snow removal under Director items.

**APPROVAL OF MINUTES:**

The Board reviewed the minutes of the October 16, 2023, regular meeting. Following discussion, upon motion duly made by Director O'Leary, seconded by Director Burton, and upon vote, the Board approved the minutes of the October 16, 2023, regular meeting.

**FINANCIALS:**

a. Payment of Claims. The Board received and reviewed the payment of claims totaling \$1,235.50 for approval of claims November 7, 2023.

Following discussion, on motion duly made by Director Camp, seconded by Director Burton, and upon vote, the Board approved the payment of claims of \$1,235.50 for November 7, 2023.

The Board received and reviewed the payment of claims totaling \$21,511.27 for ratification of claims November 7, 2023.

Following discussion, on motion duly made by Director Camp, seconded by Director O'Leary, and upon vote, the Board ratified the payment of claims of \$21,511.27 for November 7, 2023.

b. Financial Statements. District Accountant Johanns distributed and reviewed with the Board the unaudited financial statements through September 30, 2023. As of September 30, 2023, the district had spent \$132,796 and most of the taxes have been collected.

Following discussion, upon motion duly made by Director Burton, seconded by Director O'Leary, and upon vote, the Board accepted the unaudited financial statements through September 30, 2023.

**C. CONDUCT PUBLIC HEARING ON THE AMENDMENT TO THE 2023 BUDGET AND CONSIDER ADOPTION OF RESOLUTION TO ADOPT THE AMENDED 2023 BUDGET, IF NECESSARY.**

Following discussion, the Board determined there was no need to amend the 2023 Budget and no action was taken.

d. Conduct Public hearing on the proposed 2024 budget and consider adoption of resolutions to adopt the 2024 budget, set mill levies and appropriate sums of money. Upon motion duly made by Director Camp, seconded by Director O'Leary, the Board moved to open the public hearing.

Director Camp opened the public hearing to consider the proposed 2024 Budget and discuss related issues.

It was noted that the publication of Notice stating that the Board would consider adoption of the budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing.



No other comments were made, and the public hearing was closed.

Following discussion, the Board considered the Resolutions to adopt the 2024 Budget, Set Mill Levies, and Appropriate Sums of Money. Upon motion duly made by Director Camp, seconded by Director O'Leary, upon vote and unanimously carried, the District (1) approved the 2024 budget as presented, (2) approved the appropriation and expenditure of funds as detailed therein, (3) approved and adopted revenue at \$398,142 for a mill levy to be certified by the District for collection in 2024, and expenditures in the \$572,864, (4) authorized Director Camp as President to sign the necessary documentation, and (5) directed District Accountant Johanns to submit the certification of tax levy to the Board of County Commissioners of Arapahoe County no later than December 15, 2023 and District Manager Elliott to file the 2024 budget with the Division of Local Government prior to January 30, 2024.

**LEGAL ITEMS:**

A. Updates on Proposition HH

District Counsel Heinrich discussed Proposition HH failed and a special session is being held to lower assessment rates and actual values of property.

**DIRECTOR ITEMS:**

a. CONSIDER FOR APPROVAL EXCLUSION FROM WORKERS' COMPENSATION COVERAGE AND AUTHORIZING RESOLUTION.

District Legal Counsel Heinrich discussed this Resolution is annually adopted and the Directors by law are not deemed employees of the District.

Following discussion, upon motion duly made, seconded, upon vote and unanimously carried, the Board adopted the Resolution Excluding Workers Compensation Coverage.

B. CONSIDER RATIFICATION OF RENEWAL OF PROPERTY AND LIABILITY INSURANCE

Following discussion, upon motion duly made, seconded, upon vote and unanimously carried, the Board ratified the 2024 Property and Liability Renewal Insurance.

C. CONSIDER APPROVAL OF RENEWAL OF SPECIAL DISTRICT ASSOCIATION MEMBERSHIP

Following discussion, upon motion duly made, seconded, upon vote and unanimously carried, the Board approved the renewal of Special District Association Membership.

**MANAGER ITEMS:**

A. 2024 MEETING DATES

The Board discussed the meeting dates for 2024.

The Board discussed March 14th or 21st, October 17th and November 21st, 2:00 pm and the date for the Annual Town Hall meeting.

B. CONSIDER APPROVAL OF 2024 ADMINISTRATIVE RESOLUTION

Manager Elliott presented the Resolution concerning 2024 Annual Administrative Matters for District Manager, District Accountant and Legal Counsel and/or Bond Counsel to perform certain tasks on a recurring basis in the operation of the District.

The Board discussed appointing John O'Leary as president, Gene Camp as treasurer and Greg Burton as secretary for the 2024 operating year of the District, and Angela Elliott as recording secretary ; same newspaper for publishing; same posting place and meeting dates for regular meetings in 2024 for the second (2<sup>nd</sup>) Thursday of March (March 14) and the third Thursdays of October and November (October 17 and November 21) at 2 pm to be held via telephonic. The Annual Town Hall Meeting will be held on October 17, 2024.

Following discussion, upon motion duly made by Director Camp, seconded by Director Burton, upon vote and unanimously carried, the Board approved the 2024 Administrative Resolution.

**OTHER BUSINESS:**

Director Camp discussed in the past the Board has approved a \$200 bonus for Manager Elliott. Following discussion, upon motion duly made, seconded, and unanimously carried, the Board approved the \$200 bonus to Manager Elliott.

Further discussion followed on a luncheon for the Board and consultants in December. Director O'Leary will send over the date at Eddie Merlots for the luncheon.

**CONTINUATION/ADJOURNMENT:**

Following discussion, upon motion duly made, seconded, upon vote and unanimously carried, the Board adjourned the regular meeting of the Board of Directors of the Inverness North Metropolitan District at 3:24 p.m.

The foregoing minutes constitute a true and correct copy of the minutes of the above-referenced meeting and were approved by the Board of Directors of the Inverness North Metropolitan District.

DocuSigned by:  
*Gene Camp*  
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 President  
*Angela Elliott*  
 Secretary of the Board